

COPYTHORNE PARISH COUNCIL MEETING – TUESDAY MARCH 11TH 2025

Item 11 – Recommendations for virements (movements) to Reserves

BACKGROUND

As a result of planned allocations in the 2024/25 budget or delayed spending in some areas there is a need to move funds from the Council's General Account into Designated Reserves.

REQUIRED ACTIONS

1. IT Equipment – Unused £170 to be used to continue rebuilding the IT Equipment Replacement Designated reserve.
2. Training – Unspent £350 to be added to existing training reserve to support costs re two new councillors
3. Lengthsman Scheme – This £500 has not be called upon in 2024/25 and should be added to the existing designated reserve for Lengthsman's activities to be held for use in future years when HCC funding may no longer be available to us.
4. Playground Long Term Maintenance Fund - £500 was already designated in the 2024/25 Budget as a planned transfer to the designated reserve.
5. Visual Playground Inspection Training - This budget line of £200 has not been spent and should be added to the existing designated reserve
6. Benches – £200 from this budget line of £500 has not been spent. To be transferred into the designated reserve for Bench Replacement/Maintenance to be used in future years.
7. Environmental Projects – The budget of £500 has not been used in 2024/25 and should be added to the Environmental Projects Designated reserve to be spent in future years.
8. 2024 Projects – The projects for which this £4,000 was allocated have not progressed in 2024/25 but will be progress in 2025/26. These funds should therefore be transferred to a Future Projects Designated Reserve.

RECOMMENDATION

That (following agreement at the Finance Advisory Committee meeting on February 24th 2025) Council is asked to approve the following virements to reserves:-

1. £170.00 to IT Equipment Replacement Reserve
2. £350.00 to Training Reserve
3. £500.00 to Lengthsman Scheme Designated Reserve
4. £500.00 to Playground Long Term Maintenance Fund Designated Reserve as previously planned
5. £200.00 to Visual Playground Inspection Training Reserve
6. £200.00 to Bench Maintenance/Refurbishment Designated Reserve
7. £500.00 to Environmental Projects Designated Reserve
8. £4,000.00 to (new) Future Projects Designated Reserve

TOTAL £6,420.00

David Rigby, Responsible Financial Officer
Copythorne Parish Council
February 24th 2025