

COPYTHORNE PARISH COUNCIL - MEETING – TUESDAY MARCH 12TH 2024

Item 16 – Recommendations for virements (movements) to Reserves

BACKGROUND

As a result of planned allocations in the 2023/24 budget or delayed spending in some areas there is a need to move funds from the Council's General Account into Designated Reserves.

REQUIRED ACTIONS

1. IT Equipment – Unused £170 to be used to continue rebuilding the IT Equipment Replacement Designated reserve.
2. Defib Supplies – With no consumables needed during the year £150 to be transferred to a new Defib Supplies Designated reserve to be used in 2024/25 for replacement batteries.
3. Elections – Unspent £350 to be added to the existing Elections Designated reserve.
4. Telephone Box Maintenance – Unspent £250 to be added to existing Telephone Boxes Designated reserve.
5. Lengthsman Scheme – Although the majority of the £1,000 HCC funds administered for us by Wellow PC have been spent, the £1,000 in the Parish Council's budget has not been spent. I propose that this £1,000 be added to the existing designated reserve for Lengthsman's activities to be held for use in future years when HCC funding may no longer be available to us.
6. Playground Long Term Maintenance Fund - £500 was already designated in the 2023/24 Budget as a planned transfer to the designated reserve.
7. Benches – This budget line of £500 has not been spent. To be transferred into the designated reserve for Bench Replacement/Maintenance to be used in future years.
8. Environmental Projects – Whilst the budget of £500 has not been issued in 2023/24, with the Council's growing commitment to the environment. These funds should be used to create a new Environmental Projects Designated reserve to be spent in future years.
9. King's Coronation – This £500 was not called upon in 2023/24. With the possibility of funding being sought to commemorate D-Day 80 these funds should be transferred to a new Commemorative Events Designated Reserve for future use.
10. Parish Design Statement – The £500 budget has not been used as work on this project has not yet commenced. It is expected to in 2024/25 so these funds should be transferred to the existing Parish Design Statement designated reserve.

RECOMMENDATION

That (following agreement at the Finance Advisory Committee meeting on February 12th 2024 Council is asked to approve following virements to reserves

1. £170.00 to IT Equipment Replacement Reserve
2. £150.00 to (new) Defib Supplies Reserve
3. £350.00 to Elections Reserve
4. £250.00 to Telephone Boxes Reserve
5. £1,000.00 to Lengthsman Scheme Designated Reserve
6. £500.00 to Playground Long Term Maintenance Fund Designated Reserve as previously planned
7. £500.00 to Bench Maintenance/Refurbishment Designated Reserve
8. £500.00 to (new) Environmental Projects Designated Reserve
9. £500.00 to (new) Commemorative Events Designated Reserve
10. £500.00 to Parish Design Statement Designated Reserve

TOTAL £4,420.00

David Rigby, Responsible Financial Officer
February 22nd 2024