

COPYTHORNE PARISH COUNCIL MEETING – TUESDAY MARCH 14th 2023

Item 13 – Recommendations for virements (movements) to Reserves

BACKGROUND

As a result of planned allocations in the 2022/23 budget or delayed spending in some areas there is the need to move funds from the Council's General Account into Designated Reserves.

REQUIRED ACTIONS

1. Playground Long Term Maintenance Fund - £500 was already designated in the 2022/23 Budget as a planned transfer to the designated reserve.
2. Elections - £250 was already designated in the 2022/23 Budget as a planned transfer to the designated reserve to build up funds to cover the likely cost of a contested election in May 2023.
3. Training – Only £165.20 of the £500 budget has been used. I propose that the remaining £334.80 be placed in a designated reserve for training for potential new councillors in 2023/24
4. Visual Inspection Training – This £500 budget relating to playground inspections has not been used. I propose it be placed in a designated reserve for training for potential new councillors in 2023/24
5. Splitwind Pond – This budget line was not spent due to work being undertaken by volunteers rather than by a contractor. I propose that the underspend of £491.68 to added to the designated reserve for Splitwind Pond which can be used to reduce the annual budgeted sum for maintenance requirements in future years.
6. Lengthsman Scheme – Although the majority of the £1,000 HCC funds administered for us by Wellow PC have been spent, the £1,250 in the Parish Council's budget has not been spent. I propose that this £1,250 be added to the existing designated reserve for Lengthsman's activities to be held for use in future years when HCC funding may no longer be available to us.
7. Benches – This budget line of £500 has not been spent. I propose that the £500 be placed into the designated reserve for Bench Replacement/Maintenance to be used in future years.
8. Noticeboards – The use of the £1,000 budget has been approved by Council but will not be spent until 2023/24. I propose that the £1,000 be placed in the designated reserve for use in 2023/24
9. Parish Design Statement – This budget line has not been used as work on this project has not commenced. I propose that, for now, the £500 be transferred to the designated reserve.
10. IT Equipment - £158 was already designated in the 2022/23 budget as a planned transfer to this designated reserve.
11. Telephone Box Maintenance – only £41.43 of the 2022/23 budget of £250 has been spent so the remainder of £208.57 is to be transferred to the designated reserve

RECOMMENDATIONS

1. £500.00 to Playground Long Term Maintenance Fund Designated Reserve as previously planned
2. £250.00 to Elections Designated Reserve as previously planned
3. £334.80 to new Training Designated Reserve
4. £200.00 to new Visual Inspection Training Designated Reserve
5. £491.68 to Splitwind Pond Designated Reserve
6. £1,250.00 to Lengthsman Scheme Designated Reserve
7. £500.00 to Bench Maintenance/Refurbishment Designated Reserve
8. £1,000.00 to Noticeboards Designated Reserve
9. £500.00 to Parish Design Statement Designated Reserve
10. £158.00 to IT Equipment Designated Reserve as previously planned
11. £208.57 to Telephone Boxes Designated Reserve

TOTAL £5,393.05

(Note:- recommendations 1 to 9 were seen and noted by the Finance Advisory Committee at its meeting on March 3rd 2023, recommendations 10 and 11

David Rigby
(As Responsible Financial Officer)
March 6th 2023